

# Carpo Medical Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2022

Kishens Limited  
Chartered Accountants  
13 Montpelier Avenue  
Bexley  
Kent  
DA5 3AP

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# **Carpo Medical Limited**

## **Company Information**

<b>Directors</b>	K Patel
	SD Patel
	PD Naringrekar
	NR Patel
<b>Registered office</b>	13 Montpelier Avenue
	Bexley
	Kent
	DA5 3AP
<b>Accountants</b>	Kishens Limited
	Chartered Accountants
	13 Montpelier Avenue
	Bexley
	Kent
	DA5 3AP

**Directors' Report for the Year Ended 31 March 2022**

The directors present their report and the financial statements for the year ended 31 March 2022.

**Directors of the company**

The directors who held office during the year were as follows:

K Patel

SD Patel

PD Naringrekar

NR Patel

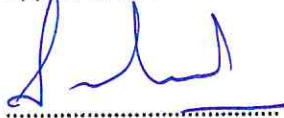
**Principal activity**

The principal activity of the company is that of manufacture of medical and surgical equipment and orthopaedic appliances.

**Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 23 August 2022 and signed on its behalf by:



SD Patel  
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Carpo Medical Limited  
for the Year Ended 31 March 2022**

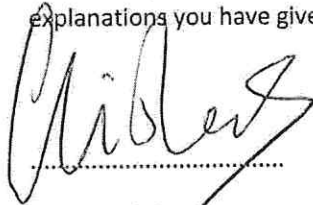
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Carpo Medical Limited for the year ended 31 March 2022 as set out on pages 4 to 12 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Carpo Medical Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Carpo Medical Limited and state those matters that we have agreed to state to the Board of Directors of Carpo Medical Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Carpo Medical Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Carpo Medical Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Carpo Medical Limited. You consider that Carpo Medical Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Carpo Medical Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Kishens Limited  
Chartered Accountants  
13 Montpelier Avenue  
Bexley  
Kent  
DA5 3AP



23 August 2022

# Carpo Medical Limited

## Profit and Loss Account for the Year Ended 31 March 2022

	Note	2022 £	2021 £
Turnover		-	-
Cost of sales		-	(39,330)
Gross loss		-	(39,330)
Administrative expenses		(1,242)	(2,488)
Operating loss		(1,242)	(41,818)
Loss before tax	4	(1,242)	(41,818)
Loss for the financial year		(1,242)	(41,818)

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

# Carpo Medical Limited

## Statement of Comprehensive Income for the Year Ended 31 March 2022

	2022	2021
	£	£
Loss for the year	<u>(1,242)</u>	<u>(41,818)</u>
Total comprehensive income for the year	<u><u>(1,242)</u></u>	<u><u>(41,818)</u></u>

# Carpo Medical Limited

(Registration number: 10721749)  
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	5	436	581
<b>Current assets</b>			
Debtors	6	200	-
Cash at bank and in hand		445	554
		645	554
<b>Creditors: Amounts falling due within one year</b>	7	(140,894)	(139,706)
<b>Net current liabilities</b>		(140,249)	(139,152)
<b>Net liabilities</b>		(139,813)	(138,571)
<b>Capital and reserves</b>			
Called up share capital	8	1,000	1,000
Retained earnings		(140,813)	(139,571)
Shareholders' deficit		(139,813)	(138,571)

The notes on pages 9 to 12 form an integral part of these financial statements.



**Carpo Medical Limited**

**(Registration number: 10721749)**  
**Balance Sheet as at 31 March 2022**


For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 23 August 2022 and signed on its behalf by:



SD Patel  
Director

# Carpo Medical Limited

## Statement of Changes in Equity for the Year Ended 31 March 2022

	Share capital £	Retained earnings £	Total £
At 1 April 2021	1,000	(139,571)	(138,571)
Loss for the year	-	(1,242)	(1,242)
At 31 March 2022	1,000	(140,813)	(139,813)
	Share capital £	Retained earnings £	Total £
At 1 April 2020	1,000	(97,753)	(96,753)
Loss for the year	-	(41,818)	(41,818)
At 31 March 2021	1,000	(139,571)	(138,571)

The notes on pages 9 to 12 form an integral part of these financial statements.

**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**

**1 General information**

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

13 Montpelier Avenue

Bexley

Kent

DA5 3AP

UK

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods or on completion of the designated services;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

**Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

**Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% reducing balance

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2021 - 4).

### 4 Loss before tax

Arrived at after charging/(crediting)

	2022	2021
	£	£
Depreciation expense	145	194

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

## 5 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 April 2021	<u>2,055</u>	<u>2,055</u>
At 31 March 2022	<u>2,055</u>	<u>2,055</u>
<b>Depreciation</b>		
At 1 April 2021	1,474	1,474
Charge for the year	<u>145</u>	<u>145</u>
At 31 March 2022	<u>1,619</u>	<u>1,619</u>
<b>Carrying amount</b>		
At 31 March 2022	<u>436</u>	<u>436</u>
At 31 March 2021	<u>581</u>	<u>581</u>

## 6 Debtors

	2022 £	2021 £
<b>Current</b>		
Other debtors	<u>200</u>	<u>-</u>

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

**7 Creditors**

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Accruals and deferred income	1,000	1,000
Amounts due to related parties	139,894	138,706
	<u>140,894</u>	<u>139,706</u>

**8 Share capital**

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary A of £1 each	900	900	900	900
Ordinary B of £1 each	100	100	100	100
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

**9 Parent and ultimate parent undertaking**

The ultimate controlling party is Themis Medicare Pvt. Ltd a company incorporated in India.



# Carpo Medical Limited

## Detailed Profit and Loss Account for the Year Ended 31 March 2022

	2022 £	2021 £
turnover (analysed below)	-	-
Cost of sales (analysed below)	<u>-</u>	<u>(39,330)</u>
Gross loss	-	(39,330)
<b>Administrative expenses</b>		
General administrative expenses (analysed below)	<u>(1,242)</u>	<u>(2,488)</u>
Operating loss	<u>(1,242)</u>	<u>(41,818)</u>
Loss before tax	<u>(1,242)</u>	<u>(41,818)</u>

This page does not form part of the statutory financial statements.

**Detailed Profit and Loss Account for the Year Ended 31 March 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Cost of sales</b>		
Opening work in progress	-	(39,330)
<b>General administrative expenses</b>		
Rent and rates	-	900
Stock destruction costs	-	350
Accountancy fees	1,000	1,000
Bank charges	97	44
Depreciation of fixtures and fittings (owned)	145	194
	<u>1,242</u>	<u>2,488</u>